






8 Tips To Maximize Your Savings This Tax Season

Tax code changes and COVID-19 relief have complicated the 2022 tax filing season. Maximize your benefits with these strategies.

1. Qualified traditional IRA contributions made before April 18, 2022, may qualify for a deduction.
2. Weigh the [tax implications](#) of your side gig income. 
3. Claim all your dependents. [Parents](#), [grandparents](#), [kids](#) — they all count.
4. Credits can save you money. Consider the [earned income tax credit](#), [advance child tax credit](#) and/or [education tax credits](#). 
5. If you missed the third economic impact payment, you may be eligible for a [recovery rebate credit](#).
6. Deduct up to \$300 (\$600 if married and filing jointly) in charitable contributions when using standard deduction. 
7. Track your expenses. [Some PCS costs](#) can qualify for deduction.
8. Ease the stress of tax season with Military OneSource's no-cost [MilTax](#) preparation e-filing software and [Volunteer Income Tax Assistance](#) program.

MONEY
in real life



As you reach new milestones and complete [service-required trainings](#), look to the [Office of Financial Readiness](#) for more information and follow @DoDFINRED on 